

Plan for your future **together**

Joint lifetime income benefits for same-sex married couples

Joint lifetime income benefits are available for same-sex married couples who purchase a new Allianz Life Insurance Company of North America (Allianz) or Allianz Life Insurance Company of New York (Allianz Life® of NY) annuity contract.

Same-sex married couples must be provided with the same rights and state and federal tax treatment as opposite-sex married couples. This follows from the U.S. Supreme Court's 2013 ruling that section three of the Defense of Marriage Act is unconstitutional, and the 2015 Obergefell v. Hodges ruling that same-sex couples have a right to marry in all U.S. jurisdictions and all states must recognize these marriages.

As a result of these rulings, same-sex married couples can take advantage of the joint lifetime income offered with fixed index and variable annuities. All legally recognized married couples are eligible for the spousal continuation benefits, as well. Moving between states does not affect this.

Please note, however, that civil unions and domestic partnerships are not eligible for the joint income benefits or spousal continuation benefits.

Annuities can help you meet your long-term retirement goals by offering tax-deferred growth potential, a death benefit during the accumulation phase, and a guaranteed stream of income at retirement, along with optional riders and benefits that may be available for an additional cost.

Questions? Please ask your financial professional whether an Allianz or Allianz Life of NY annuity may be a good fit as you plan your future together.

For all that's ahead.®

Allianz 

Allianz Life Insurance Company of North America Allianz Life Insurance Company of New York

For complete information about fixed annuities, ask your financial professional for a contract or Statement of Understanding that outlines the risks, fees, and expenses, as well as other information.

For more complete information about variable annuities and variable investment options, ask for a prospectus from your financial professional or Allianz Life Financial Services, LLC, 800.624.0197. The prospectuses contain details on investment objectives, risks, fees, and expenses, as well as other information about the variable annuity and variable investment options, which you should carefully consider. Please read the prospectuses thoroughly before sending money.

Withdrawals will reduce the contract value and the value of any protection benefits. Withdrawals taken within the contract withdrawal charge schedule will be subject to a withdrawal charge. All withdrawals are subject to ordinary income tax and, if taken prior to age 59½, may be subject to a 10% federal additional tax.

Purchasing an annuity within a retirement plan that provides tax deferral under sections of the Internal Revenue Code results in no additional tax benefit. An annuity should be used to fund a qualified plan based upon the annuity's features other than tax deferral. All annuity features, risks, limitations, and costs should be considered prior to purchasing an annuity within a tax-qualified retirement plan.

This content is general information for educational purposes, and is not intended to constitute fiduciary advice. Please consult your financial professional for a specific recommendation about purchasing an annuity.

Guarantees are backed by the financial strength and claims-paying ability of the issuing company. Variable guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. www.allianzlife.com. In New York, products are issued by Allianz Life Insurance Company of New York, 28 Liberty Street, 38th Floor, New York, NY 10005-1422. www.allianzlife.com/new-york/. Variable products are distributed by their affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. Only Allianz Life Insurance Company of New York is authorized to offer annuities and life insurance in the state of New York.

Product and feature availability may vary by state and broker/dealer.