

# Why settle for regaining lost value when **you can build new value?**

The advantages of a fixed index annuity with annual reset



The above time period was chosen as an example to illustrate two complete cycles of recent volatility in the S&P 500® Index from 1/1/2000 to 1/1/2018.

## How are you responding to market volatility?

Nobody can really predict the market; fortunately, **YOU DON'T HAVE TO.**

At the beginning of 2000, the value of the S&P 500® Index was 1,469 points. Eighteen years later, its ending value was 2,674.

As you can see, during these 18 years, the S&P 500® Index went through multiple cycles of volatility, showing periods of growth as well as periods of decline.

In fact, twice the S&P 500® Index more than doubled in value (the green lines) – and twice experienced drops that lost approximately half of its value (the red lines).

You may think that the only way to make positive net gains during sustained volatility like this is to time the market – to try to enter the market before an up cycle and get out before a down cycle begins.

But if predicting the market was that easy, anyone could do it. Fortunately, **you don't have to.**

**Fixed index annuities** can protect value during periods of volatility.

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For all that's ahead.®



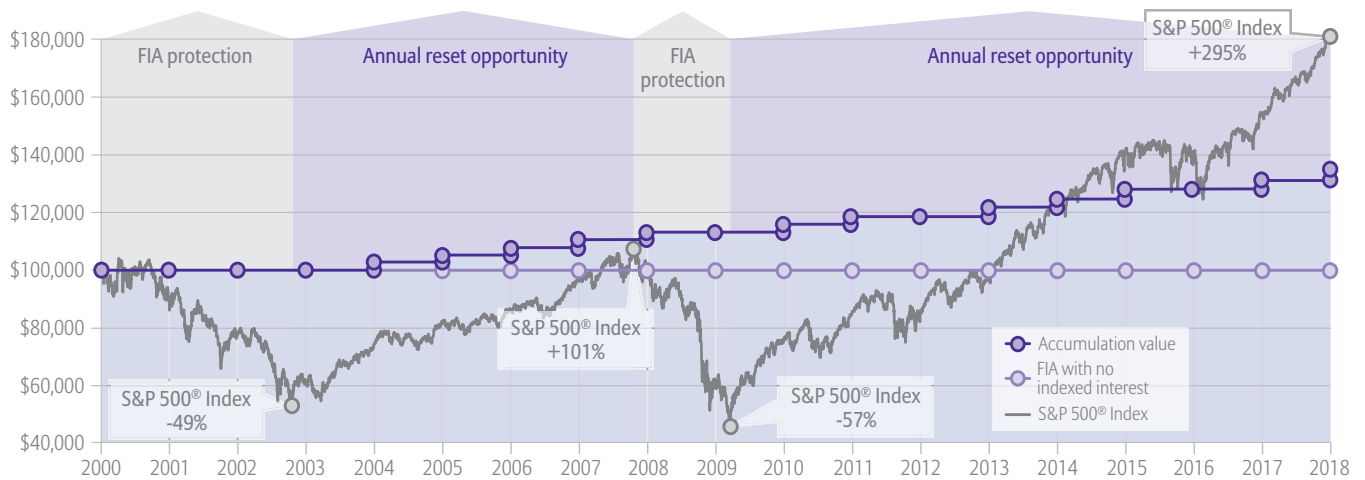
This is not a comprehensive overview of all the relevant annuity features and benefits. Be sure to review all material details about these products.

Although an external index may affect your interest credited, the contract does not directly participate in any equity or fixed income investments. You are not buying shares in an index. The indexes available within the contract are constructed to keep track of diverse segments of the U.S. or international markets, or specific market sectors. These indexes are benchmarks only. Indexes can have different constituents and weighting methodologies. Some indexes have multiple versions that can weight components or may track the impact of dividends differently.

Must be used with the appropriate fixed index annuity consumer brochure.

Product and feature availability may vary by state and broker/dealer.

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This hypothetical chart is for illustrative purposes only, and is not intended to predict or project future results. The fixed index annuity and annual interest rates in this example are all hypothetical, and individual results will vary. The annuity's interest assumes a hypothetical annual cap of 2.50% (annual point-to-point crediting method). Your actual results will vary by a number of factors, including the crediting method, cap, spread, and/or interest rates in effect. The time period shown is from 1/1/2000 to 1/1/2018. Actual caps, spreads, and interest rates that could have been applied over this time frame would have been different from the figures shown here, and in some cases may be significantly higher or lower depending on a number of factors, including market conditions.

## Fixed index annuities can protect value – even during volatile cycles of index performance

You can be credited with  
**POSITIVE  
INTEREST**  
even when the index  
has not recovered  
previous losses.

In addition to providing tax deferral, guaranteed income, and a death benefit to help meet your long-term retirement needs, a fixed index annuity (FIA) can protect value in volatile times. With an FIA, you have the opportunity to receive interest based on positive changes in an external index such as the S&P 500® Index. In other words, **you're not actually invested in the market**, but you can receive interest based on your chosen index's annual performance.

That means you cannot lose value due to negative index performance. Your principal and credited interest are locked in and protected during periods of index decline.

## The annual reset feature can build value following any contract year-end positive index performance<sup>1</sup> – even when your index has not recovered previous lost value.

That's because the annual reset feature (available on all Allianz Life Insurance Company of North America (Allianz) FIAs) looks only at the change during that individual contract year. So if the index performance is positive for that year (as measured by your chosen crediting method), your contract will receive an interest credit – even if the index has not recovered any previous contract year's losses.

This powerful combination of protection and interest opportunity means you have the potential to build value every time the index increases.

For interest potential and protection from market volatility, **talk to your financial professional** about putting a portion of your retirement assets in an Allianz fixed index annuity.

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No single crediting method consistently delivers the most interest under all market conditions.

<sup>1</sup>With the purchase of additional-cost riders, the contract's value will be reduced by the cost of the rider each contract year. This may result in a loss of principal in any contract year in which the contract does not earn interest or earns interest in an amount less than the rider charge.

Allianz will apply a surrender charge and market value adjustment (MVA) if you don't meet the terms of your contract. These charges may result in a loss of indexed interest and fixed interest, and a partial loss of principal (your premium).

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. [www.allianzlife.com](http://www.allianzlife.com)

Product and feature availability may vary by state and broker/dealer.