

Horizon II | Current Rate Caps

CUNA MUTUAL GROUP

Effective beginning: **11/23/21**
 For contracts issued on: **12/10/21**
 Applications with money, in good order and received in the Waverly office by noon on
 Wednesday, December 08 will receive the rates listed below

| Index | Secure Account | Growth Account |
|-----------|----------------|----------------|
| S&P 500 | 4.50% | 14.00% |
| MSCI EAFE | 5.25% | 20.00% |

Rate caps are subject to change. Rate caps are effective as of the above date and assume a risk control account can be started on the date shown.



S&P 500

| Blended Comfort Zone | | Risk Control Account Allocations | |
|----------------------|---------|----------------------------------|--------|
| Floor | Cap | Secure | Growth |
| 0.00% | 4.500% | 100% | 0% |
| -1.00% | 5.450% | 90% | 10% |
| -2.00% | 6.400% | 80% | 20% |
| -3.00% | 7.350% | 70% | 30% |
| -4.00% | 8.300% | 60% | 40% |
| -5.00% | 9.250% | 50% | 50% |
| -6.00% | 10.200% | 40% | 60% |
| -7.00% | 11.150% | 30% | 70% |
| -8.00% | 12.100% | 20% | 80% |
| -9.00% | 13.050% | 10% | 90% |
| -10.00% | 14.000% | 0% | 100% |

Sample allocations

By blending your allocations to Horizon's risk control accounts, you can customize your comfort zone of risk and reward. These sample allocations are hypothetical and do not guarantee or predict actual performance. To learn more, contact your financial advisor or visit cmannuities.com today.

MEMBERS Zone Annuities are issued by
 MEMBERS LIFE INSURANCE COMPANY,
 a stock life insurance company
 MHA-2317503.2-0321-0423

MSCI EAFE

| Blended Comfort Zone | | Risk Control Account Allocations | |
|----------------------|---------|----------------------------------|--------|
| Floor | Cap | Secure | Growth |
| 0.00% | 5.250% | 100% | 0% |
| -1.00% | 6.725% | 90% | 10% |
| -2.00% | 8.200% | 80% | 20% |
| -3.00% | 9.675% | 70% | 30% |
| -4.00% | 11.150% | 60% | 40% |
| -5.00% | 12.625% | 50% | 50% |
| -6.00% | 14.100% | 40% | 60% |
| -7.00% | 15.575% | 30% | 70% |
| -8.00% | 17.050% | 20% | 80% |
| -9.00% | 18.525% | 10% | 90% |
| -10.00% | 20.000% | 0% | 100% |

Important Disclosures

Before investing, consider the annuity's investment objectives, risks, charges and expenses. The prospectus contains this and other information. Please read it carefully. To obtain a prospectus, contact your advisor, log on to cmannuities.com, or call 888.888.3940.

Annuities are long-term insurance products designed for retirement purposes. Many registered annuities offer four main features: (1) a selection of investment options, (2) tax-deferred earnings accumulation, (3) guaranteed lifetime payout options, and (4) death benefit options.

This material is informational only and is not investment advice. If you need advice regarding your financial goals and investment needs, contact a financial advisor.

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Withdrawals of taxable amounts are subject to ordinary income tax, and if taken before age 59½ may be subject to a 10% federal tax penalty. If you are considering purchasing an annuity as an IRA or other tax-qualified plan, you should consider benefits other than tax deferral since those plans already provide tax-deferred status. MEMBERS Life does not provide tax or legal advice. Contact a licensed professional.

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|---|
| Not a deposit • Not guaranteed by any bank or credit union • May lose value Not FDIC/NCUA insured • Not insured by any federal government agency |
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There is no guarantee that the S&P 500 Index or MSCI EAFE Index will be available during the entire time you own your contract. We reserve the right to add, delete or substitute an Index.

If we substitute an Index, the performance of the new Index may differ from the original Index.

This, in turn, may affect the performance of your Risk Control accounts. We will not substitute an Index until approved by the insurance department in your state. We reserve the right to add or substitute a Risk Control account. We will notify you of any change in a Risk Control account or Index in advance. Notification will be in your annual report unless timing of any such change would cause us to send notification prior to your Risk Control account anniversary.

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