

Effective beginning: **11/23/21**For contracts issued on: **12/10/21**

Applications with money, in good order and received in the Waverly Office by noon on Wednesday, December 08 will receive the rates listed below

1-Year S&P 500

Floor	Cap
-10.00%	8.00%
-9.00%	7.40%
-8.00%	6.80%
-7.00%	6.20%
-6.00%	5.60%
-5.00%	5.00%
-4.00%	4.40%
-3.00%	3.80%
-2.00%	3.20%
-1.00%	2.60%
0.00%	2.00%

1-Year Barclays Risk Balanced Index

Floor	Cap
-10.00%	20.50%
-9.00%	18.65%
-8.00%	16.80%
-7.00%	14.95%
-6.00%	13.10%
-5.00%	11.25%
-4.00%	9.40%
-3.00%	7.55%
-2.00%	5.70%
-1.00%	3.85%
0.00%	2.00%

6-Year S&P 500

Buffer	Cap	Participation Rate
-10.00%	Uncapped	105.00%

6-Year Barclays Risk Balanced Index

Buffer	Cap	Participation Rate
-10.00%	Uncapped	75.00%

Declared Rate
Account

1.10%

Your risk control account allocations are not an investment in any underlying fund portfolio. Instead, interest and guarantees are based on your contract with MEMBERS Life Insurance Company and its claims-paying ability. To learn more, contact your financial advisor or visit cmannuities.com today.

Rates are subject to change. All rates are effective as of the above date and assume a contract can be issued on the date shown.

CUNA Mutual Group ZoneChoice™ Annuities are issued by

MEMBERS LIFE INSURANCE COMPANY,

a stock life insurance company

6 Year | ZoneChoice™ | Current Rates

Important Disclosures

Before investing, consider the annuity's investment objectives, risks, charges and expenses. The prospectus contains this and other information. Please read it carefully. This brochure must also be accompanied by a fact sheet for the selected initial index period. To obtain a prospectus and fact sheet, contact your advisor, log on to cmannuities.com, or call 888.888.3940.

Annuities are long-term insurance products designed for retirement purposes. Many registered annuities offer four main features: (1) a selection of investment options, (2) tax-deferred earnings accumulation, (3) guaranteed lifetime payout options, and (4) death benefit options.

This material is informational only and is not investment advice. If you need advice regarding your financial goals and investment needs, contact a financial advisor. All guarantees are backed by the claims-paying ability of MEMBERS Life Insurance Company (MEMBERS Life) and do not extend to the performance of the underlying accounts which can fluctuate with changes in market conditions.

Annuity contract values, death benefits and other values fluctuate based on the performance of the investment options and may be worth more or less than your total purchase payment when surrendered. Withdrawals may be subject to surrender charges, and may also be subject to an Interest Adjustment. The Interest Adjustment can have a positive or negative impact on contract values, depending on how interest rates have changed since the contract was issued. Surrender charges range from 0% to 9% during the initial index period.

You may not invest directly in an index. Rates vary by index and by risk control account and can be adjusted annually on risk control account anniversary, subject to a minimum rate. Withdrawals of taxable amounts are subject to ordinary income tax, and if taken before age 59½ may be subject to a 10% federal tax penalty. If you are considering purchasing an annuity as an IRA or other tax-qualified plan, you should consider benefits other than tax deferral since those plans already provide tax-deferred status. MEMBERS Life does not provide tax or legal advice. Contact a licensed professional.

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Base policy form 2020-VAIL, 2020-VAIL(ID).
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